Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Text

CONFIDENTIAL

PAGE 01 LONDON 14966 211801Z

53
ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 L-03 SSO-00 INRE-00 USIE-00

AID-05 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 TRSE-00

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 AF-08 /062 W
---------- 122735
O 211757Z SEP 76 ZFF 4
FM AMEMBASSY LONDON
TO AMEMBASSY KINSHASA NIACT IMMEDIATE
SECSTATE WASHDC NIACT IMMEDIATE 5710

C O N F I D E N T I A L LONDON 14966

E.O. 11652: GDS
TAGS: EFIN
SUBJECT: EXIMBANK'S PAYMENT FACILITY ARRANGEMENT FOR
INGA-SHABA PROJECT LOAN

REF: A) KINSHASA 7881 B) STATE 270363

1. ZAIRIAN CENTRAL BANK GOVERNOR SBWA TOLD EXIM EXEC VP DAVID BEIM LATE AFTERNOON SEPTEMBER 21 THAT HE WAS PREPARED ACCEPT EXIMBANK'S PROPOSED PAYMENT FACILITY UNDER FOLLOWING CONDITIONS:

1. CITIBANK AND BANKER'S TRUST TO NOTIFY SAMBWA IN WRITING THAT THEY WITHDRAW SUIT AGAINST EXIMBANK AND SIGNIFY THEIR ACCEPTANCE OF THE PAYMENT FACILITY FOR NEW MONEY LOAN TO INGA-SHABA PROJECT AND GECAMINES.

2. CITIBANK AND BANKER'S TRUST SIGNIFY IN SAME LETTER TO SAMBWA THAT THIS PAYMENT FACILITY ARRANGEMENT WILL NEVER BE USED BY THEM AS PRECEDENT OR MODEL IN ANY FUTURE LOAN NEGOTIATIONS.

2. ON BASIS RECEIPT OF LETTER CONTAINING ABOVE POINTS SAMBWA PROMISED SIGN INGA-SHABA PROJECT LOAN AGREEMENT AS SOON AS CONTRACT READY. HE REFERRED TO HIS UPCOMING SEPTEMBER 27 VISIT TO WASHINGTON AND EXPRESSED CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LONDON 14966 211801Z

HOPE ABOVE COMMITMENTS BY CITIBANK AND BANKER'S TRUST

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

WILL BE READY BY THEN. ABOVE INFORMATION PASSED BY TELE-
PHONE TO EXIMBANK AND AF/C AT 1800 HOURS LOCAL.

3. FOR KINSHASA: CITIBANK HAS AGREED TO WITHDRAW SUIT
AND ACCEPT PAYMENT FACILITY (REF B). EXIMBANK PRESIDENT
DEBEULE PRESENTLY NEGOTIATING WITH BANKER'S TRUST ON
THEIR CONDITIONS FOR WITHDRAWING SUITS. ARMSTRONG

CONFIDENTIAL

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, DEBT REPAYMENTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LONDON14966
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760356-0831
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760938/aaaabfze.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 KINSHASA 7881, 76 STATE 270363
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAY 2004 by MartinML>; APPROVED <10 SEP 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK'S PAYMENT FACILITY ARRANGEMENT FOR INGA-SHABA PROJECT LOAN
TAGS: EFIN, UK, CG
To: KINSHASA STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006